

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14 PO Box 1046, Angel Fire, NM 87710 575-377-3483

Board Meeting Agenda

April 20, 2017 at 2:00 pm at the PID Board Room

- A. Call to Order - Chairman Pro Tem Don Borgeson called the meeting to order at 2:00 pm.
- B. Pledge of Allegiance - Chairman Pro Tem Borgeson called for the Pledge of Allegiance.
- C. Roll Call - Present were Director Don Borgeson (Chairman Pro Tem), Chairman Alan Young (by phone), Vice Chairman Rakes (by phone), and Director Burl Smith. Director Carl Abrams was absent. Vice Chairman Rakes left the meeting at 2:32 pm. A quorum was present. Also present were Sally Sollars, District Administrator and Nann Winter, General Counsel.
- D. Approval of Agenda – Director Smith moved to amend the agenda by moving the Executive Session to the end of the meeting. Chairman Young seconded. The motion carried with none opposing.
- E. Approval March 9, 2017 Minutes – Director Smith moved to approve the March 9, 2017 Minutes. Chairman Young seconded. The motion carried with Vice Chairman Rakes abstaining due to his absence at the meeting.
- F. Requests and Responses from the Audience – None.
- G. Announcements and Proclamations – None.
- H. Business
 - 1. Consider and Approve Administrator Attending Budget Conference – Ms. Sollars said that the folks at DFA strongly recommended that she attend their Budget Conference in Albuquerque on April 26th. Director Smith moved to approve the administrator's attendance of the Budget Conference. Chairman Young seconded. The motion carried with none opposed.
- I. Consent Agenda – Director Smith moved to approve the Consent Agenda. Vice Chairman Rakes seconded. The motion carried with none opposing.
 - 1. Stelzner, Winter, et al; Invoice #10939/11051/10933/11015 - \$3,252.64
 - 2. NMFA; Debt Service - \$152,528.97
 - 3. RBC Capital; Advisory Fee - \$35,413.13
 - 4. Modrall, Sperling, et al; Bond Counsel - \$16,452.53
 - 5. Village of Angel Fire; Water Availability Fees - \$371.46
 - 6. Colfax County Clerk; Release Fee - \$25.00
 - 7. Sally Sollars; Invoice #82 - \$5,308.50
 - 8. CenturyLink; Invoice dated 3/25/17 - \$111.27
 - 9. Kit Carson Telcom; Invoice #325146 - \$97.43
 - 10. BMWS; April Rent; Invoice #15-003 159 - \$380.00
 - 11. AT&T; Invoices dated 3/1/17 and 4/1/17 - \$34.88
 - 12. USPO; Box Fee - \$52.00

- 13. Debit Card Account - \$500.00
- 14. Petty Cash Report; Balance \$64.15

J. Reports

1. Administrative Report – Ms. Sollars reported that Kit Carson was expected to resume work pulling wire through the conduit in the last five sections this week. She had not gotten a confirmation that they had started yet.

Ms. Sollars attended the Office of State Auditor's audit rule training in Santa Fe on April 7. The Fiscal Year 2017 audit contract has been submitted and approved. She also attended a meeting with the newest DFA Budget Analyst, Manoj Shah, and his mentor, Tom Dixon to introduce herself and the District. The new Bureau Chief, Brenda Suazo-Giles joined the meeting mid-way. She was accepted in the pilot group testing the new DFA database called the LGBMS. The budget this year will be submitted electronically through this system. Ms. Sollars had volunteered to be in the pilot group so that the District has some say in the testing phase. She also clarified with all three that budget adjustments will be accepted in July after the final fiscal year numbers in known.

February collections were \$60,153. However, \$51K of that was the District's payment of the assessments on the District owned properties the month before. One prepayment was collected for \$18,500. Two prepayments are expected for \$73K. A certificate of completion was sent to NMFA so that the program funds in excess of the refinancing fees could be transferred to the cash account. The cash account was swept and applied to this month's debt service payment making the payment \$152,00 vs. \$184K. Friendly letters are being sent this week to the delinquent property owners reminding them of what is owed.

The 3rd Quarterly Report will be submitted to DFA this week. Ms. Sollars said that she found an error on the 2nd Quarterly Report, which was corrected and will also be submitted with the 3rd Quarterly Report.

Ms. Sollars recalled that at the last meeting a request from Mr. Mazar was presented to the Board asking for the Board to accept a quit claim deed on his property. The Board declined the request, but did put him in contact with someone interested in the property. The property has now been conveyed to the new owner.

Ms. Sollars will continue to work on the Fiscal Year 2018 budget. She will arrange a meeting time for the Finance Committee to meet when the analysis is ready for review.

2. Treasurer's Report – Director Smith asked if all got the report and if there was any discussion. There was none.

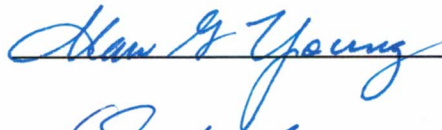
- K. Executive Session Session – At 2:16 Chairman Pro Tem Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Director Smith moved to enter executive session. Chairman Young seconded. The motion carried with none opposed.

Chairman Pro Tem Borgeson returned to the Board Meeting at 2:56 pm by stating “No decisions were made during the Executive Session and the only items discussed were on the agenda”.

Let the record show that pursuant to NMSA 1978, Section 10-15-1 (H) (7) on April 20, 2017 at 2:16 pm at the PID Board Meeting Room the PID Board held a closed meeting to discuss litigation regarding Angel Fire Resort membership fees. Let the minutes reflect that the matters discussed in the closed meeting were limited only to those specified in the notice of the separate closed meeting.

- L. Adjournment – Chairman Pro Tem Borgeson adjourned the meeting at 2:56 pm.

Next Regular Board Meeting will be May 11, 2016



Alan G. Young, Chairman

ATTEST:



Sally Sollars, District Administrator